



### **News Release**

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## FOR IMMEDIATE RELEASE

# SEC Approves Listing of RealDay™ SPY Options

CHICAGO, March 14, 2017 — The Securities and Exchange Commission (SEC) has approved a pilot program to list RealDay Options on the SPDR® S&P 500® Trust (symbol SPY). These innovative delayed-strike daily options will be listed through an exclusive license on the BOX Options Exchange ("BOX"). A launch date has not yet been set, as the exchange is waiting for implementation by the Options Clearing Corporation (OCC).

"RealDay Options will really shine when trading on specific events (such as earnings announcements, Fed decisions, release of government statistics, elections, etc.). They will be more convenient, less expensive, and more precise than standard weekly options," said Ed Boyle, CEO, BOX. Don Schlesinger, Chief Strategy Officer of RealDay Options, added, "Depending on how they are used, a trader could gain exposure to implied volatility, realized volatility, and tail-risk changes — all in one instrument."

#### **About BOX Options Exchange**

BOX is an all-electronic equity options market that is jointly owned by the TMX Group and a group of broker/dealers. BOX was established in 2002 and launched trading in February 2004 as an alternative to the then-existing market models. Since inception, BOX has provided BOX Participants with an efficient, transparent marketplace, cutting-edge technology, and best price filtering for customer order execution.

## **About RealDay Options Corporation**

Founded in 2014, RealDay Options Corporation, architects of RealDay Options, is a privately held product development and marketing company. The firm is dedicated to finding solutions for managing short-term market risk through the design of novel exchange-traded instruments.

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SPDR<sup>®</sup> S&P 500<sup>®</sup> ETF Trust is sponsored by PDR Services, LLC, and the trustee of the Trust is State Street Bank and Trust Company.